SOLOMON ISLANDS TOURISM



OVERVIEW OF THE NSTIF 2017

Permanent Secretary

Ministry of Culture & Tourism





Progress so far

- Achievements of 2015 National Tourism Forum Resolutions
 - Product Development
 - Minimum standards
 - Cruise Ship visitation increase
 - Infrastructure
 - Airports Upgrades
 - Roads -
 - Navigational aids cruise destinations
 - Marketing
 - Increase in SIVB Marketing Funds
 - Lending & Investment
 - DBSI establishment process PMO





NTF to NSTIF

- Focus on Tourism Investment and Opportunities
 - Identify our opportunities
 - Facilitate platforms for the tourism potential
 - Targeted growth for the sector







The Forum Objectives



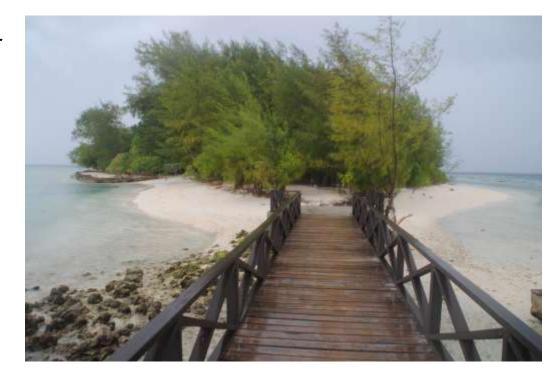
- Objectives & Background
 - To drive investor interest and confidence (in SI)
 - To identify and address key impediments
 - To achieve 50,000 visitors and additional 700 high quality rooms by 2027





'Invest to Preserve' Theme

- Authenticity of our destination is crucial
 - We need to preserve what creates our attractiveness
 - We encourage investments that respects our authenticity
- Enhance our competitiveness
 - Right type and size of investment
- We have the chance to make it right
 - We take a cautious approach to grow the sector





Session 1 – Investment in the Pacific

- Regional Perspective
 - Trends where and what we can adopt
 - How tourism investment drives economic growth
- Sources & funding mechanisms
- Tourism investment mechanisms how they work
- Opportunity to assess ourselves are we ready?





Session 2 – Investment Climate in SI



- Assess our capacity if we are investmentready
- Land how do we unlock land for investment development?
- Draw on examples of systems that support investment – The Fiji case
- Impediments / Challenges and how to practically deal with them
- What do we need to do to improve the investment climate? – policy, resource availability, coordination





Session 3 – Investment Prospects

- Explore our potential in a practical way
- Highlight the right conditions for tourism investments – from lenders' lens
- Explore opportunities for diversifying current business portfolios through investment
- Match our investment prospects to our resources & capacities







Session 4 – Financing Investment Opportunities

- Explore concepts that create investment opportunities for SI
- Explore how current financing mechanisms work to support investment
- Identify practical ways to improve current systems – from the lens of both borrower & lender







Session 5 – Investment Confidence

- Highlight current SIG commitments to support tourism growth
- Explore Tourism-relevant investment incentives
- How best can we improve incentives to ensure investor confidence







Forum possible Outcomes

- Formulate, finalize and endorse a set of Tourism Investment Incentives
- Based on forum discussions, explore a workable mechanism for tourism development & investment with current land systems
- Explore a workable system for a mechanism for Government to enhance Access to Finance



